



Capital Program Year-End Budget Summary

Fiscal Year 2021-2022

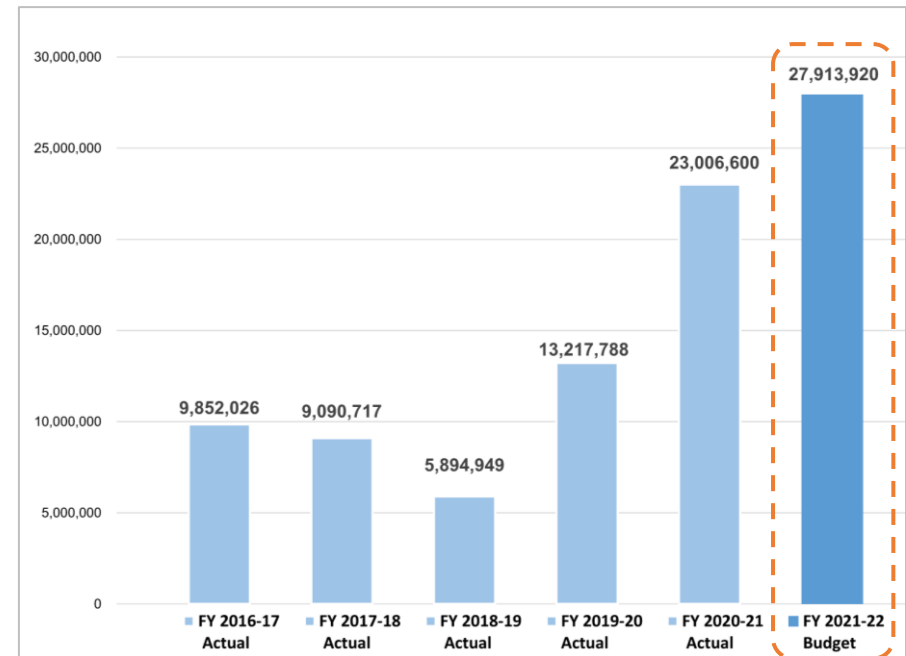
September 8, 2022

SOCWA Budget Basics

BUDGET	<ul style="list-style-type: none">• Set FY Budget in May/June, Board approves• Budget allocated by PC and project
COLLECT	<ul style="list-style-type: none">• Quarterly collections from PC members• Collection amount based on forecast of funds needed per project• Uncollected budget is “forfeited”
SPEND	<ul style="list-style-type: none">• Issue PO for each contractor/consultant and project• Spending based on invoices and accruals• Unspent collections carry over to next year

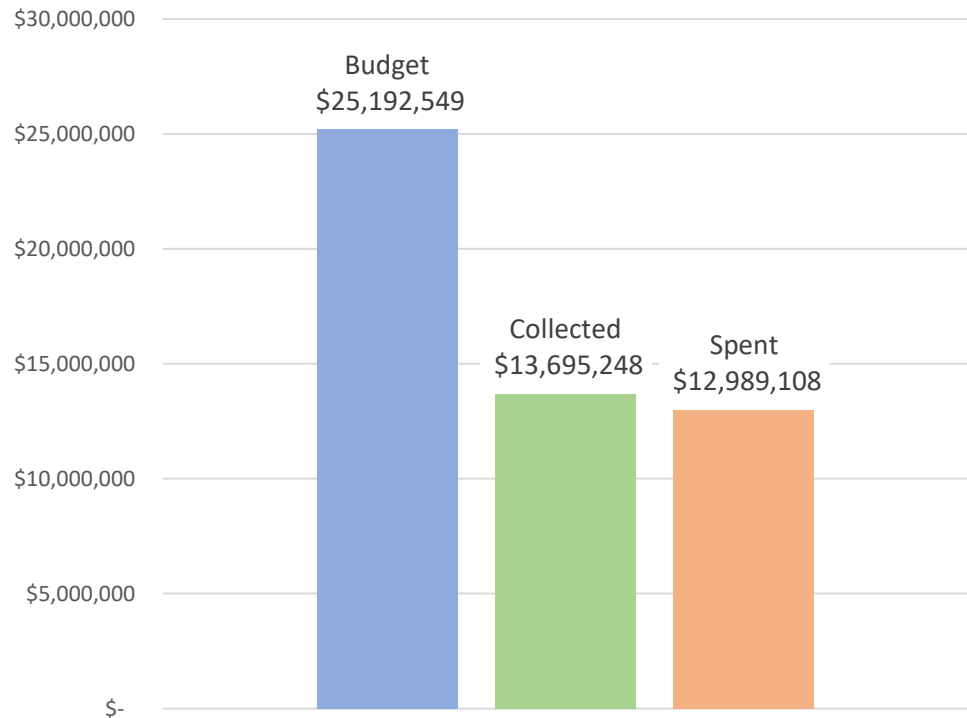
FY 2021/22 Budget Recap

- Large Capital Budget - \$25.2 MM
 - PC 2 - \$8.15 MM
 - PC 15 - \$8.46 MM
 - PC 17 - \$6.85 MM
 - PC 21 - \$1.5 MM
 - PC 24 - \$0.22 MM
- Non-Capital - \$0.7 MM
- Small Capital - \$2.1 MM



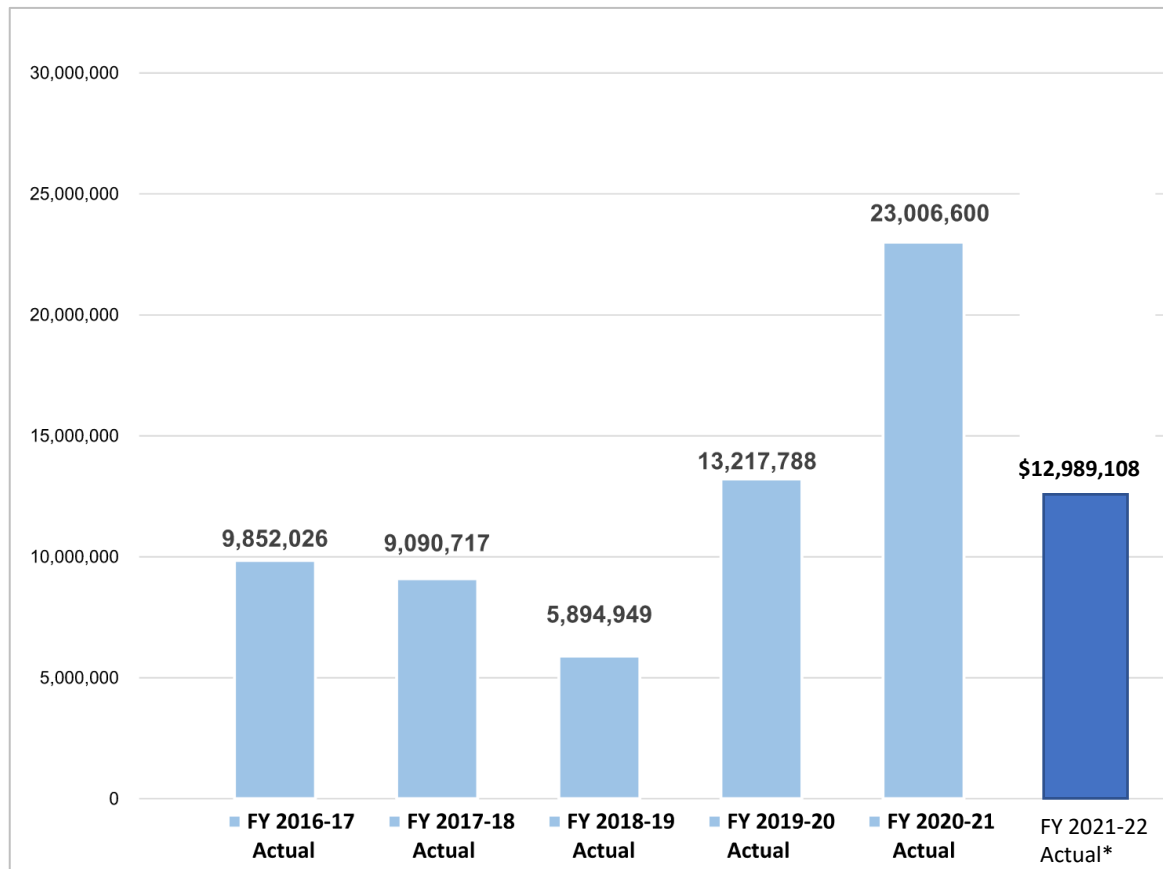
Budget vs. Actuals*

- Large Cap Budget: \$25.2 MM
- Collected: \$13.7 MM
 - 54% of budget
- Spent: \$13.0 MM
 - 95% of collected
 - 52% of budget



*Actual values as of 8/18/22. Values are preliminary until Use Audit is completed.

Historical Actuals



*Actual values as of 8/18/22. Values are preliminary until Use Audit is completed.

Budget vs. Actuals by PC

PC	Budget	Collected	Spent	% Collected
PC 2	8,153,937	5,452,000	7,136,820	67%
PC 15	8,464,653	6,454,999	3,950,237	76%
PC 17	6,851,959	1,788,249	1,768,441	26%
PC 21	1,502,000	-	95,127	0%
PC 24	220,000	-	1,525	0%
PC 5	-	-	7,904	0%



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Where Was Budget Spent

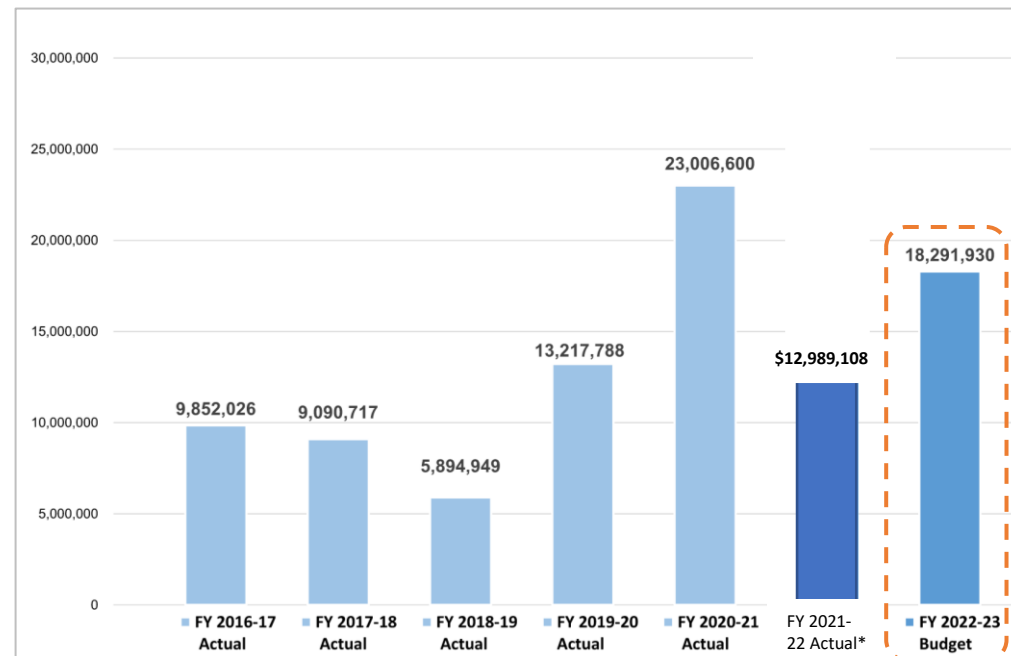
- \$6.98 MM = JBL Package B Construction
- \$2.83 MM = CTP Export Sludge Construction
- \$1.32 MM = RTP Aeration Diffusers Construction
- \$1.00 MM = CTP Facility Improvements Construction
- \$0.86 MM =
 - RTP AWT No. 2 Design
 - RTP MCCs Design
 - ETM Trail Bridge Crossing Permitting
 - CTP Aeration Diffusers Design

Uncollected Budget

- \$2.6 MM = RTP AWT No. 2 Reconstruction
- \$1.6 MM = JBL Energy Building Upgrades Construction
- \$850 k = ETM Air Valve Replacements
- \$750 k = RTP Aeration System Upgrades Design
- \$380 k = RTP SCADA Upgrades
- \$375 k = JBL Effluent Pump Station Upgrades
- \$290 k = RTP Cogen Engine Modifications
- \$250 k = RTP Effluent Pond Gates

Looking Forward

- FY 2022/23 Budget = \$18.3 MM
- Ongoing construction @ JBL and RTP
- Unlikely to spend the full budget
 - Staffing & resources
 - Rebuilding project pipeline
- Plan to revise budget outlook in January
- Budgeting is hard, but we can do better





Questions?