



South Orange County Wastewater Authority

MANAGEMENT DISCUSSION AND ANALYSIS

Supplemental Financial Statements by Project Committee and Member Agency
For Fiscal Year Ended June 30, 2023

South Orange County Wastewater Authority (SOCWA or Authority) Board Approved Audited Financial Statements are at the Consolidated/Authority Level; the attached Balance Sheet/Statement of Net Position and the Income Statement/Statement of Revenues, Expenses, and Changes in Net Position distributes the Audited Financial Statements by Project Committee and Member Agency as directed by SOCWA's Board of Directors.

Key/Significant Board Approved Methodologies and other guidelines used to prepare the Statements are as set forth below:

I. Balance Sheet/Statement of Net Position:

Cash and Investments by Member Agency include the following items as of June 30, 2023:

Cash and Investments by Member Agency									
Member Agency	Cash Roll Forward Balances				O&M Use Audit	Compensated Absences ⁵	Other Cash ⁶	Total	Mbr. Agcy Agency %
	Large Capital ¹	Small Capital ²	Non- Capital ³	Non-Cap. Misc. ⁴					
City of Laguna Beach	\$854,141	\$125,540	\$1,031	\$107	(\$105,581)	\$85,067	\$24,136	\$984,440	
City of San Clemente	6,492	(2,159)	9,889	33	20,967	6,661	(3)	41,879	
City of San Juan Capistrano	(43,728)	30,744	6,593	(3,770)	169,578	73,303	379	233,099	
Emerald Bay Service District	62,670	9,917	55	21	(5,719)	4,333	1,703	72,980	
El Toro Water District	625,097	(5,068)	1,682	(825)	(124,485)	23,787	13,816	534,004	
Irvine Ranch Water District	313,950	(2,047)	36	32	43,821	5,201	6,110	367,103	
Moulton Niguel Water District	2,247,060	272,767	21,852	(4,714)	1,244,237	304,509	47,084	4,132,794	
South Coast Water District	651,390	157,803	8,252	(2,955)	92,335	162,124	14,617	1,083,566	
Santa Margarita Water District	(6,794)	11,108	26,370	(2,737)	(610,718)	115,357	6,633	(460,781)	
Trabuco Canyon Water District					28,411	412	(201)	28,621	
Cash by Member Agency	\$4,710,278	\$598,604	\$75,759	(\$14,809)	\$752,847	\$780,753	\$114,274	\$7,017,705	74.9%
Cash for Accounts Payable, Payroll Accrual, Prepaid Expense, oth AR & LAIF FMV								2,349,900	25.1%
Total Cash								\$9,367,605	100.00%

¹Large Capital's cash balance was \$4,710,278 before the Use Audit; a refund of \$359,531 will be paid in the Use Audit Settlement.

²Small Capital's cash balance was \$598,604; a refund of \$513,592 will be paid in the Use Audit Settlement and \$85 thousand is a carryover to complete a project in progress.

³Non-Capital's cash balance was \$75,759; the total amount will be refunded in the Use Audit Settlement.

⁴Non-Capital Miscellaneous' cash balance was a negative \$14,809; this amount will offset refunds in the Use Audit Settlement.

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A public agency created by: CITY OF LAGUNA BEACH • CITY OF SAN CLEMENTE • EL TORO WATER DISTRICT • EMERALD BAY SERVICE DISTRICT
• MOULTON NIGUEL WATER DISTRICT • SANTA MARGARITA WATER DISTRICT • SOUTH COAST WATER DISTRICT



⁵Compensated Absences are employees earned paid time off (PTO) but not yet taken.

⁶Additional Cash, \$114,274, is primarily Interest Income on capital cash balances in LAIF.

The Authority has identified 75% of its Cash by Member Agency. The remaining cash, \$2.3 million, is primarily accounts payable obligations. Accounts payable is only recorded by Project Committee due to their short-term nature, and the corresponding debit is recorded to O&M expenses and Capital expenditures, which is maintained by Project Committee and Member Agency.

Receivables:

All Member Agencies invoices were paid except for an open item with Moulton Niguel Water District, for additional budget of \$610,947, which has been paid as of this writing. Other receivables, \$55,406, are \$25.7 thousand related to the cost-sharing agreement for the wall separating JB Latham and the Condominiums, \$14.6 thousand due from Santa Margarita Water District for State Water Resources Control Board fees; \$12 thousand stipends due from Verily, and Pre-Treatment billings to commercial businesses, \$2.9 thousand.

Due from Member Agencies:

Fiscal Year 2022-23 unsettled Use Audit, expenditures greater than amounts invoiced to the Member Agencies. Project Committee and Member Agency distribution are from the Use Audits.

LAIF Interest Receivable:

Distributed by Project Committee and Member Agency based on FY 2022-23 Large Capital Cash Balance per agreement with the Finance Officers.

Capital Assets:

Capital Assets are owned by SOCWA; therefore, they are only tracked by Project Committee.

GASB 68 Pension and GASB 75 OPEB (retiree health) related deferred outflows of resources:

Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.



Due to Member Agencies:

Fiscal year 2022-23 unsettled Use Audits, expenditures less than amounts invoiced to the Member Agencies. Project Committee and Member Agency distribution are from the Use Audits.

Compensated Absences-Current and Long Term:

Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.

GASB 75 Net OPEB (retiree health) Liability:

Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.

GASB 68 Net Pension Liability:

Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.

GASB 68 Pension and GASB 75 OPEB (retiree health) related deferred inflow of resources:

Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.



II. Income Statement/Statement of Revenues, Expenses and Changes in Net Position:

Operating Revenues are from FY 2022-23 Use Audit and are equal to actual FY 2022-23 total O&M expenses.

Actual Spending and Actual Usage							
O&M			Small Capital	Large Capital	Non-Capital	Non-Capital Misc.	Total
FY 2022-23 Budget ¹	FY 2022-23 Actual	(Over)/Under Budget	(Over)/Under Budget	(Over)/Under Budget	(Over)/Under Budget	(Over)/Under Budget	USE Audit Results
SOCWA by Member Agency							
City of Laguna Beach	\$2,159,704	\$2,265,285	(\$105,581)	\$115,444	(\$783)	1,031	\$10,218
City of San Clemente	213,036	192,069	20,967	(2,159)	9,889	33	28,729
City of San Juan Capistrano	2,226,344	2,056,766	169,578	23,148	6,593	(3,770)	195,549
El Toro Water District	933,236	1,057,721	(124,485)	(9,172)	1,950	(825)	(130,850)
Emerald Bay Service District	153,244	158,963	(5,719)	9,185	(63)	55	3,479
IRWD (c.o. El Toro W.D.)	220,082	176,261	43,821	(2,047)	36	32	41,841
Moulton Niguel Water District	10,934,012	9,689,775	1,244,237	230,079	359,046	21,852	1,850,499
Santa Margarita Water District	3,145,360	3,756,078	(610,718)	5,396	26,370	(2,737)	(581,688)
South Coast Water District	4,238,700	4,146,365	92,335	143,719	(619)	8,252	240,732
Trabuco Canyon Water District	61,528	33,117	28,411				28,411
Total Member Agency	\$24,285,246	\$23,532,399	\$752,847	\$513,592	\$359,531	75,759	\$1,686,920

**South Orange County Wastewater Authority
Statement of Revenues, Expenses and Changes in Net Position
For the year ended June 30, 2023**

	SOCWA Actual 6/30/2023	PC23 Actual 6/30/2023	PC10 Actual 6/30/2023	Consolidated Actual 6/30/2023
OPERATING REVENUES				
O & M Member Agency Assessments				
City of Laguna Beach	\$2,265,285	\$644,673		\$2,909,957
City of San Clemente	192,069		(35)	192,034
City of San Juan Capistrano	2,056,766			2,056,766
El Toro Water District	1,057,721			1,057,721
Emerald Bay Service District	158,963			158,963
Irvine Ranch Water District	176,261			176,261
Moulton Niguel Water District	9,689,775			9,689,775
Santa Margarita Water District	3,756,078			3,756,078
South Coast Water District	4,146,365			4,146,365
Trabuco Canyon Water District	33,117			33,117
Total O & M Member Agency Assessments	\$23,532,399	\$644,673		\$24,177,037



Operating Expenses:

Unfunded Pension Liability (UAL) and Other Post-Employment Benefits (OPEB) annual expense is distributed by Project Committee and Member Agency using the Board Approved Actuarial Methodology.

O&M Direct expenses are from FY 2022-23 Use Audit, O&M and Environmental Compliance, Safety actual expenses are distributed by Project Committee and Member Agency based on actual where worked labor costs and actual flows, solids, AWT, etc. distribution.

Admin, General Fund and Engineering are from FY 2022-23 Use Audit distribution by Project Committee and Member Agency.

Unallocated portion of pension and OPEB expense (amounts not included in O&M expenses):

Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.

Other Expenses:

Non-Capital Engineering is from the Cash Roll Forward by Project Committee and Member Agency. These are engineering assessments, studies, reports, etc., that will not become a Capital Project.

Severance Accrual, \$420 thousand.

Regional Treatment Plant AWT capital assets transfer to Moulton Niguel Water District, \$1.2 million.



Additional Cash Payment to Member Agencies were the payments to Member Agencies for Cash from Other Sources as of June 30, 2022.

	CLB	CSC	CSJC	ETWD	EBSD	IRWD	MNWD	SMWD	SCWD	TCWD	Total
Total Additional Cash											
PC 2			\$2,996				\$2,185	\$2,757	\$2,186		\$10,124
PC 5		37	25				35	99	30		227
PC 8	1	6	1	1	0	3	6	8	5		32
PC 12			2				4	4	2	2	14
PC 15	1,900				145		1,342		1,455		4,842
PC 17	1,466			2,507	77		18,654		1,172		23,876
PC 21				1,073		1,073	342		0		2,488
PC 23	1										1
PC 24	114			169	8	163	455		128		1,037
Total	\$3,483	\$43	\$3,024	\$3,750	\$230	\$1,240	\$23,023	\$2,868	\$4,978	\$2	\$42,640
% Share	8.2%	0.1%	7.1%	8.8%	0.5%	2.9%	54.0%	6.7%	11.7%	0.0%	100.0%

Depreciation and Amortization are only tracked by Project Committee because SOCWA owns the Capital Assets.

Capital Contributions:

Large Capital, Small Capital and Non-Capital Engineering quarterly invoices to Member Agencies by Project Committee and Member Agencies Net of Use Audit Adjustment for Closed Capital Projects.

Non-Operating Revenues (Expenses):

Grant Revenue:

The Cash received for the Grant Revenue was included in Large Capital Cash Roll Forward by Project Committee, capital project and Member Agency for Co-Gen Projects.

Interest Income:

Distributed by Project Committee and Member Agency based on FY 2022-23 Large Capital Cash Balance per agreement with the Finance Officers.

Recycling Income was distributed by Member Agency based on capital ownership percentages.

South Orange County Wastewater Authority
Statements of Net Position by Project Committee and Member Agency
As of June 30, 2023

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC 23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC 23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s
01	PC 2	PC 3	PC 5	PC 8	PC 12 (2SO)	PC 15	PC 17	PC 21	PC 23	PC 24	PC 10 & 23	PC 23	PC 10	Consolidated	%'s
ASSETS															
Current Assets															
Cash and Investments by Member Agency:¹															
City of Laguna Beach	\$ -	\$ -	\$ -	\$ -	\$ 4,137	\$ -	\$ 812,284	\$ 119,853	\$ -	\$ 5,274	\$ 42,891	\$ 984,440	\$ -	\$ -	\$ 984,440
City of San Clemente			29,444	12,436										41,880	41,880
City of San Juan Capistrano	173,887		21,622	13,675	23,914									233,099	233,099
Emerald Bay Service District				5,630		60,244	3,562		326	3,218				72,980	72,980
El Toro Water District				5,590	20		169,837	294,215		64,342				534,004	534,004
IRWD (c.o. El Toro W.D.)				7,696	31			295,874		63,502				367,103	367,103
Moulton Niguel Water District	402,157	14,865	37,991	8,629	69,103	663,366	2,617,654	127,748		191,281				4,132,794	4,132,794
South Coast Water District	110,844		24,240	14,135	31,237	772,619	83,050			47,442				1,083,566	1,083,566
Santa Margarita Water District	(629,115)	2,921	86,856	6,601	71,958									(460,781)	(460,781)
Trabuco Canyon Water District					28,621									28,621	28,621
Total Cash and Investments by Member Agency	57,773	17,786	200,153	78,528	224,884	2,308,513	2,993,956	717,837	5,600	412,675	7,017,705			7,017,705	
Cash for Accounts Payable, Payroll Accrual & Prepaid Expense	(81,876)	2,260,942	(2,362)	708	10,738	160,089	(4,294)	(37)		5,993	2,349,900			2,349,900	
Total Cash and Investments ⁵	(81,876)	2,318,714	17,786	197,791	79,236	2,468,602	2,989,662	717,800	5,600	418,668	9,367,605			9,367,605	
Receivables:²															
Moulton Niguel Water District	99,974		8,132	393	5,949	7,535	466,033	37		22,894	610,947			610,947	
Santa Margarita Water District					14,602						14,602			14,602	
Lab Work and Zephyr Wall Billings	29,768			2,935	4,050	4,050					40,803			40,803	
Total Accounts Receivable	129,742		8,132	3,328	20,552	11,585	470,083	37		22,894	666,353			666,353	
Due from Member Agencies³															
City of Laguna Beach						55,204	75,793			1,429	132,426	(110)		132,316	
City of San Clemente			2,159								2,159			2,159	
City of San Juan Capistrano	3,793		1,439								5,232			5,232	
Emerald Bay Service District						6,090	6,655			101	12,846			12,846	
El Toro Water District							173,767			2,118	175,885			175,885	
IRWD (c.o. El Toro W.D.)										2,047	2,047			2,047	
Moulton Niguel Water District	2,792		2,015			820	2,470			5,697	13,794			13,794	
South Coast Water District	3,066		1,620			837	72,593			1,599	79,715			79,715	
Santa Margarita Water District	726,991		5,758								732,749			732,749	
Trabuco Canyon Water District														-	
Total Due from Member Agencies	736,642		12,992			62,950	331,278			12,992	1,156,854	(110)		1,156,744	
LAIF Interest Receivable⁴															
City of Laguna Beach						9,712	2,215			362	12,289			12,289	
City of San Clemente			96								96			96	
City of San Juan Capistrano	(1,833)		64								(1,770)			(1,770)	
Emerald Bay Service District						766	117			26	908			908	
El Toro Water District							3,969	4,109		537	8,615			8,615	
IRWD (c.o. El Toro W.D.)								4,109		519	4,628			4,628	
Moulton Niguel Water District	(1,325)		89			7,493	15,887	1,787		1,444	25,376			25,376	
South Coast Water District	(1,409)		72			7,773	1,769			405	8,611			8,611	
Santa Margarita Water District	(1,420)		255								(1,164)			(1,164)	
Trabuco Canyon Water District														-	
Total LAIF Interest Receivable	(5,986)		576			25,744	23,957	10,006		3,293	57,590			57,590	
Total Receivables, net	-	860,398	-	21,700	3,328	20,552	100,280	825,318	10,043	39,179	1,880,797	(110)		1,880,687	

⁵PC 23 Assets are owned by SOCWA ; recordkeeping is done by the City of Laguna Beach, any differences between SOCWA's books and the City of Laguna Beach are added to SOCWA's annual financial statements.

⁴PC 10 Assets are owned by SOCWA ; recordkeeping is done by the City of San Clemente, any differences between SOCWA's books and the City of San Clemente are added to SOCWA's annual financial statements.

¹Cash includes capital balances from the cash roll forward, O&M Use Audit, compensated absences and additional cash from other sources.

²AR primarily consists of FY 2022-23 Budget amendment billing to MNWD approved by BOD on 5/4/23 in the amount of \$606,080.

³Use audit costs greater than amount invoiced.

⁴Distributed by Project Committee and Member Agency based on Large Capital Cash Balance as of 6/30/2023.

⁵PC 3 Cash for GASB 68 Pension and GASB 75 OPEB (retiree health) distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology jointly recommended by SOCWA and Actuaries.

South Orange County Wastewater Authority
Statements of Net Position by Project Committee and Member Agency
As of June 30, 2023

	General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC 23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC 23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s
Prepaid Items	217,637	94,697					14,882	196				327,412			327,412	
Total Current Assets	135,761	3,273,809	17,786	219,491	82,564	256,174	2,583,763	3,815,176	727,843	5,600	457,846	11,575,814	(110)		11,575,704	
Noncurrent Assets																
Land		653,224					7,160,000	6,589,000				14,402,224			14,402,224	
Capital Assets Not Depreciated		14,203,543					3,221,324	767,091	449,504		77,976	18,719,438	185,899		18,905,336	
Capital assets and lease assets, depreciable, net ⁹		40,427,018		2,111,581			38,351,934	36,186,499	1,643,442	2,990,563	88,201	121,799,237	3,949,187	1,741,192	127,489,617	
Intangible assets, net	193,513											193,513			193,513	
Total Noncurrent Assets	193,513	55,283,785	-	2,111,581	-	-	48,733,259	43,542,589	2,092,946	2,990,563	166,177	155,114,412	4,135,086	1,741,192	160,990,690	
Total ASSETS	329,274	58,557,594	17,786	2,331,072	82,564	256,174	51,317,022	47,357,765	2,820,789	2,996,163	624,024	166,690,226	4,134,976	1,741,192	172,566,394	
Deferred Outflows of Resources																
Pensions related deferred outflows of resources⁶																
City of Laguna Beach					13,362		615,366	164,805			22,362	815,894			815,894	10.72%
City of San Clemente				31,290	21,984							53,274			53,274	0.70%
City of San Juan Capistrano		733,837		27,699	18,519	1,551						781,606			781,606	10.27%
Emerald Bay Service District					1,496		26,898	6,436		1,013		35,844			35,844	0.47%
El Toro Water District					10,542	770		210,460		39,841		261,612			261,612	3.44%
IRWD (c.o. El Toro W.D.)					21,381	1,248				34,220		56,849			56,849	0.75%
Moulton Niguel Water District		425,899	564,565	23,238	42,556	9,660	66,245	2,160,007		55,073		3,347,243			3,347,243	43.99%
South Coast Water District		582,503		21,371	32,899	2,098	675,081	117,127		12,016		1,443,095			1,443,095	18.96%
Santa Margarita Water District		591,994	110,860	59,772	42,528	9,160						814,314			814,314	10.70%
Trabuco Canyon Water District																0.00%
Total Pensions related deferred outflows of resources		2,334,233	675,425	163,370	205,268	24,486	1,383,589	2,658,835		164,524	7,609,730			7,609,730	100.00%	
OPEB related deferred outflows of resources⁶																
City of Laguna Beach					1,157		53,282	14,270		1,936		70,644			70,644	10.72%
City of San Clemente				2,709	1,903							4,613			4,613	0.70%
City of San Juan Capistrano		63,539		2,398	1,603	134						67,676			67,676	10.27%
Emerald Bay Service District					130		2,329	557		88		3,104			3,104	0.47%
El Toro Water District					913	67		18,223		3,450		22,652			22,652	3.44%
IRWD (c.o. El Toro W.D.)					1,851	108				2,963		4,922			4,922	0.75%
Moulton Niguel Water District		36,877	48,883	2,012	3,685	836	5,736	187,025		4,769		289,822			289,822	43.99%
South Coast Water District		50,436		1,850	2,849	182	58,452	10,141		1,040		124,951			124,951	18.96%
Santa Margarita Water District		51,258	9,599	5,175	3,682	793						70,508			70,508	10.70%
Trabuco Canyon Water District																0.00%
Total OPEB related deferred outflows of resources		202,110	58,482	14,145	17,773	2,120	119,798	230,216		14,245	658,890			658,890	100.00%	
Total deferred outflows of resources		2,536,343	733,906	177,515	223,041	26,606	1,503,388	2,889,051		178,770	8,268,620			8,268,620		

⁶Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology.

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As of June 30, 2023

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC 23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC 23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s
LIABILITIES															
Current Liabilities															
Accounts Payable	198,004	2,412,746	4,122	1,326	5,257	152,328	385,126			26,488	3,185,397			3,185,397	
Due to Member Agencies⁷															
City of Laguna Beach				3,474		120,602	1,286			17,282	142,644	(109)		142,535	
City of San Clemente			21,713	9,176							30,889			30,889	
City of San Juan Capistrano	147,910		16,483	12,723	23,665						200,781			200,781	
Emerald Bay Service District				5,347		9,501	75			1,403	16,325			16,325	
El Toro Water District				5,174	20		3,595	9,848		26,398	45,034			45,034	
IRWD (c.o. El Toro W.D.)				5,512	31			11,521		26,824	43,889			43,889	
Moulton Niguel Water District	387,798	14,865	30,850	5,257	66,169	135,721	1,130,185	4,113		89,335	1,864,293			1,864,293	
South Coast Water District	94,106		18,455	11,044	30,851	146,191	1,022			18,778	320,447			320,447	
Santa Margarita Water District	11,154	2,921	66,299	1,922	68,766						151,061			151,061	
Trabuco Canyon Water District					28,411						28,411			28,411	
Total Due to Member Agencies	640,969	17,786	153,800	59,627	217,913	412,015	1,136,162	25,482	-	180,020	2,843,773	(109)		2,843,664	
Accrued payroll and related liabilities	346,314	72,235	1,648	2,709	5,219	33,828	80,459			2,399	544,810			544,810	
Compensated Absences -due within one year⁸															
City of Laguna Beach				420		40,514	9,774			1,270	51,979			51,979	10.90%
City of San Clemente			2,038	2,032							4,070			4,070	0.85%
City of San Juan Capistrano	42,540		1,359	637	255						44,791			44,791	9.39%
Emerald Bay Service District				196		1,923	439			90	2,648			2,648	0.55%
El Toro Water District				277			12,376			1,882	14,535			14,535	3.05%
IRWD (c.o. El Toro W.D.)				1,358						1,820	3,178			3,178	0.67%
Moulton Niguel Water District	29,321		1,902	2,083	2,079	2,414	143,205			5,063	186,067			186,067	39.00%
South Coast Water District	35,559		1,529	1,937	369	50,823	7,426			1,421	99,064			99,064	20.77%
Santa Margarita Water District	59,937		5,435	2,868	2,248						70,487			70,487	14.78%
Trabuco Canyon Water District					251						251			251	0.05%
Total Compensated Absences-due within one year	167,357		12,263	11,808	5,203	95,674	173,220			11,546	477,071			477,071	100.00%
Lease Liability - due within one year															
Lease Liability - Short Term ⁹	43,496										43,496			43,496	
Total Current Liabilities	587,814	3,293,307	17,786	171,833	75,470	233,592	693,845	1,774,966	25,482	-	220,452	7,094,547	(109)	7,094,438	

⁷Use Audit costs less than amount invoiced.

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South Orange County Wastewater Authority
Statements of Net Position by Project Committee and Member Agency
As of June 30, 2023

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC 23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC 23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s
Noncurrent Liabilities															
Accrued Payroll and related liabilities - due in more than one year															
	140,014										140,014			140,014	
Compensated Absences -due in more than one year⁶															
City of Laguna Beach				268		25,790	6,222			808	33,088			33,088	10.90%
City of San Clemente			1,297	1,293										2,591	0.85%
City of San Juan Capistrano	27,079		865	406	162						28,512			28,512	9.39%
Emerald Bay Service District				125		1,224	279			57	1,685			1,685	0.55%
El Toro Water District				176			7,878			1,198	9,252			9,252	3.05%
IRWD (c.o. El Toro W.D.)				865						1,158	2,023			2,023	0.67%
Moulton Niguel Water District	18,665		1,211	1,326	1,324	1,536	91,158			3,223	118,442			118,442	39.00%
South Coast Water District	22,635		973	1,233	235	32,352	4,727			905	63,060			63,060	20.77%
Santa Margarita Water District	38,153		3,460	1,825	1,431						44,869			44,869	14.78%
Trabuco Canyon Water District					160						160			160	0.05%
Total Compensated Absences -due in more than one year	106,532		7,806	7,516	3,312	60,902	110,264			7,350	303,682			303,682	100.00%
Net other postemployment benefits obligation (OPEB)⁶															
City of Laguna Beach				8,384		386,104	103,405			14,031	511,923			511,923	10.72%
City of San Clemente			19,633	13,793							33,426			33,426	0.70%
City of San Juan Capistrano	460,438		17,379	11,620	973						490,410			490,410	10.27%
Emerald Bay Service District				939		16,877	4,038			636	22,490			22,490	0.47%
El Toro Water District				6,614	483		132,051			24,998	164,145			164,145	3.44%
IRWD (c.o. El Toro W.D.)				13,415	783					21,471	35,669			35,669	0.75%
Moulton Niguel Water District	267,225	354,230	14,580	26,701	6,061	41,564	1,355,271			34,555	2,100,189			2,100,189	43.99%
South Coast Water District	365,485		13,409	20,642	1,316	423,571	73,490			7,539	905,453			905,453	18.96%
Santa Margarita Water District	371,440	69,558	37,504	26,684	5,747						510,932			510,932	10.70%
Trabuco Canyon Water District															0.00%
Total OPEB	1,464,587	423,787	102,505	128,793	15,363	868,117	1,668,255			103,229	4,774,637			4,774,637	100.00%
Net Pension Liability⁶															
City of Laguna Beach				32,121		1,479,270	396,172			53,755	1,961,317			1,961,317	10.72%
City of San Clemente			75,218	52,846							128,064			128,064	0.70%
City of San Juan Capistrano	1,764,062		66,585	44,518	3,727						1,878,892			1,878,892	10.27%
Emerald Bay Service District				3,597		64,661	15,472			2,435	86,164			86,164	0.47%
El Toro Water District				25,341	1,850		505,921			95,773	628,885			628,885	3.44%
IRWD (c.o. El Toro W.D.)				51,398	3,001					82,260	136,659			136,659	0.75%
Moulton Niguel Water District	1,023,813	1,357,151	55,862	102,300	23,222	159,245	5,192,413			132,390	8,046,395			8,046,395	43.99%
South Coast Water District	1,400,271		51,372	79,087	5,042	1,622,817	281,561			28,886	3,469,036			3,469,036	18.96%
Santa Margarita Water District	1,423,086	266,494	143,686	102,233	22,018						1,957,518			1,957,518	10.70%
Trabuco Canyon Water District															0.00%
Total Net Pension Liability	5,611,232	1,623,644	392,723	493,441	58,862	3,325,993	6,391,538			395,498	18,292,931			18,292,931	100.00%
Lease Liability - due in more than one year															
Lease Liability - Long Term⁹															
	145,814										145,814			145,814	
Total Noncurrent Liabilities	285,828	7,182,352	2,047,432	503,033	629,750	77,537	4,255,012	8,170,057		506,077	23,657,078			23,657,078	
Total LIABILITIES	873,642	10,475,658	2,065,217	674,867	705,220	311,130	4,948,857	9,945,024	25,482	-	726,529	30,751,625	(109)	30,751,516	

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South Orange County Wastewater Authority
Statements of Net Position by Project Committee and Member Agency
As of June 30, 2023

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC 23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC 23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s
Deferred Inflows															
Pensions related deferred inflows of resources⁵															
City of Laguna Beach				2,810			129,410	34,658		4,703	171,581			171,581	10.72%
City of San Clemente			6,580	4,623							11,203			11,203	0.70%
City of San Juan Capistrano			5,825	3,895	326						164,370			164,370	10.27%
Emerald Bay Service District	154,325			315		5,657	1,354			213	7,538			7,538	0.47%
El Toro Water District				2,217	162		44,259			8,378	55,016			55,016	3.44%
IRWD (c.o. El Toro W.D.)				4,496	263					7,196	11,955			11,955	0.75%
Moulton Niguel Water District	89,566	118,727	4,887	8,949	2,032	13,931	454,246			11,582	703,919			703,919	43.99%
South Coast Water District	122,499		4,494	6,919	441	141,968	24,632			2,527	303,480			303,480	18.96%
Santa Margarita Water District	124,495	23,314	12,570	8,944	1,926						171,249			171,249	10.70%
Trabuco Canyon Water District															0.00%
Total Pensions related deferred inflows of resources	490,885	142,041	34,356	43,167	5,149	290,966	559,148			34,599	1,600,313			1,600,313	100.00%
OPEB related deferred inflows of resources⁶															
City of Laguna Beach				1,581			72,819	19,502		2,646	96,548			96,548	10.72%
City of San Clemente			3,703	2,601							6,304			6,304	0.70%
City of San Juan Capistrano			3,278	2,191	183						92,490			92,490	10.27%
Emerald Bay Service District	86,838			177		3,183	762			120	4,242			4,242	0.47%
El Toro Water District				1,247	91		24,905			4,715	30,958			30,958	3.44%
IRWD (c.o. El Toro W.D.)				2,530	148					4,049	6,727			6,727	0.75%
Moulton Niguel Water District	50,398	66,807	2,750	5,036	1,143	7,839	255,602			6,517	396,092			396,092	43.99%
South Coast Water District	68,930		2,529	3,893	248	79,885	13,860			1,422	170,767			170,767	18.96%
Santa Margarita Water District	70,053	13,118	7,073	5,033	1,084						96,361			96,361	10.70%
Trabuco Canyon Water District															0.00%
Total OPEB related deferred inflows of resources	276,219	79,926	19,332	24,290	2,898	163,726	314,630			19,469	900,489			900,489	100.00%
Total Deferred Inflows	767,104	221,966	53,689	67,458	8,047	454,692	873,779			54,068	2,500,802			2,500,802	
NET POSITION															
Invested in Capital Assets	4,203	55,283,785		2,111,581		48,733,259	43,542,589	2,092,946	2,990,563	166,177	154,925,102	4,135,086	1,741,192	160,801,380	
Unrestricted (deficit)	(548,570)	(5,432,611)	(1,535,492)	(331,549)	(467,073)	(36,397)	(1,316,398)	(4,114,576)	702,361	5,600	(143,981)	(13,218,684)		(13,218,684)	
Total NET POSITION⁸	(\$544,367)	\$49,851,174	(\$1,535,492)	\$1,780,032	(\$467,073)	(\$36,397)	\$47,416,861	\$39,428,014	\$2,795,307	\$2,996,163	\$22,196	\$141,706,418	\$4,135,086	\$1,741,192	\$147,582,696

⁵Total Net Position by PC has negative balances in some PCs due to Pension and OPEB liabilities and no investments in Capital Assets to offset it.

⁶The Authority implemented GASB 87, Right to Use Assets:

- Office Space, JBL, and Engineering Trailers

- Printers and Copiers, 2 Xerox large copiers at JBL office building, 1 Xerox at JBL Engineering Trailer

The Authority implemented GASB 96, Right-to-use subscription intangible assets in FY 2022-23, an increase of \$8.9 thousand

- Software: Boardroom AVI

South Orange County Wastewater Authority
Statements of Revenues, Expenses and Changes in Net Position by Project Committee and Member Agency
For the year ended June 30, 2023

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s	
01																
OPERATING REVENUES																
O & M Member Agency Assessments¹																
City of Laguna Beach	\$ -			\$ 11,002		\$ 1,520,297	\$ 658,024			\$ 75,961	\$ 2,265,284	\$ 644,674		\$ 2,909,957		
City of San Clemente			146,217	45,852									(35)	192,034		
City of San Juan Capistrano	1,935,333		87,912	11,573	21,947						2,056,766			2,056,766		
Emerald Bay Service District				5,273		105,458	40,504			7,728	158,963			158,963		
El Toro Water District				6,678	188			935,103		115,752	1,057,721			1,057,721		
IRWD (c.o. El Toro W.D.)				37,739	305					138,217	176,261			176,261		
Moulton Niguel Water District	1,366,667	137,783	117,253	48,400	54,245	223,855	7,451,306			290,266	9,689,775			9,689,775		
South Coast Water District	1,637,283		95,861	43,176	22,145	1,749,167	517,273			81,459	4,146,365			4,146,365		
Santa Margarita Water District	3,267,957	27,055	334,852	67,382	58,830						3,756,078			3,756,078		
Trabuco Canyon Water District					33,117						33,117			33,117		
Total	8,207,241	164,838	782,096	277,076	190,777	3,598,777	9,602,211	0	0	709,382	23,532,399	644,674	(35)	24,177,037		
OPERATING EXPENSES																
O&M Direct Expenses:																
City of Laguna Beach				6,798		1,203,057	542,492			61,909	1,814,255	644,674		2,458,928		
City of San Clemente			106,591	31,142							137,733			137,733		
City of San Juan Capistrano	1,537,810		71,061	6,176	18,887						1,633,934			1,633,934		
Emerald Bay Service District				2,880		58,030	22,846			4,390	88,146			88,146		
El Toro Water District				3,553			764,713			91,749	860,015			860,015		
IRWD (c.o. El Toro W.D.)				22,210						88,697	110,907			110,907		
Moulton Niguel Water District	1,125,686		99,472	33,889	46,256	185,148	6,172,527			246,782	7,909,760			7,909,760		
South Coast Water District	1,319,118		79,975	31,010	19,087	1,397,826	431,161			69,282	3,347,459			3,347,459		
Santa Margarita Water District	2,772,126		284,243	50,592	50,229						3,157,190			3,157,190		
Trabuco Canyon Water District					18,040						18,040			18,040		
Total	6,754,741	0	641,342	188,248	152,499	2,844,061	7,933,738	0	0	562,810	19,077,439	644,674	0	19,722,112		
Admin, General Fund & Engineering after capital																
City of Laguna Beach				944		167,014	75,311			8,594	251,863			251,863		
City of San Clemente			31,987	9,345							41,332			41,332		
City of San Juan Capistrano	218,385		10,091	877	2,682						232,036			232,036		
Emerald Bay Service District				2,028		40,861	16,087			3,091	62,067			62,067		
El Toro Water District				553			119,013			14,279	133,845			133,845		
IRWD (c.o. El Toro W.D.)				10,308						41,168	51,476			51,476		
Moulton Niguel Water District	137,040		12,110	4,126	5,631	22,540	751,437			30,043	962,926			962,926		
South Coast Water District	176,003		10,671	4,137	2,547	186,505	57,528			9,244	446,635			446,635		
Santa Margarita Water District	351,308		36,022	6,411	6,366						400,107			400,107		
Trabuco Canyon Water District					15,077						15,077			15,077		
Total	882,737	0	100,880	38,730	32,303	416,920	1,019,376	0	0	106,420	2,597,364	0	0	2,597,364		
UAL & OPEB																
City of Laguna Beach				3,262		150,216	40,230			5,459	199,166			199,166	10.72%	
City of San Clemente			7,638	5,366							13,005			13,005	0.70%	
City of San Juan Capistrano	179,136		6,761	4,521	379						190,796			190,796	10.27%	
Emerald Bay Service District				365		6,566	1,571			247	8,750			8,750	0.47%	
El Toro Water District				2,573	188		51,375			9,725	63,862			63,862	3.44%	
IRWD (c.o. El Toro W.D.)				5,219	305					8,353	13,877			13,877	0.75%	
Moulton Niguel Water District	103,965	137,815	5,673	10,388	2,358	16,171	527,275			13,444	817,089			817,089	43.99%	
South Coast Water District	142,194		5,217	8,031	512	164,793	28,592			2,933	352,271			352,271	18.96%	
Santa Margarita Water District	144,510	27,062	14,591	10,382	2,236						198,780			198,780	10.70%	
Trabuco Canyon Water District															0.00%	
Total	569,805	164,877	39,880	50,108	5,977	337,745	649,043	0	0	40,162	1,857,596	0	0	1,857,596	100.00%	
Total O&M Operating Expenses (Use Audit)	8,207,282	164,877	782,102	277,085	190,779	3,598,725	9,602,157	0	0	709,391	23,532,399	644,674	0	24,177,072		

¹PC 23 Assets are owned by SOCWA ; recordkeeping is done by the City of Laguna Beach, any differences between SOCWA's books and the City of Laguna Beach are added to SOCWA's annual financials.

²PC 10 Assets are owned by SOCWA ; recordkeeping is done by the City of San Clemente, any differences between SOCWA's books and the City of San Clemente are added to SOCWA's annual financials.

³Quarterly O&M Billings to Member Agencies Net of Use Audit true up to Actual.

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South Orange County Wastewater Authority
Statements of Revenues, Expenses and Changes in Net Position by Project Committee and Member Agency
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General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s
O&M Operating Income															
City of Laguna Beach				(2)		12	(9)			(1)	(0.00)				(0)
City of San Clemente			1	(1)							(0.00)		(35)		(35)
City of San Juan Capistrano	3		(2)	(1)	(0)						0.00				0
Emerald Bay Service District				(0)		1	(0)			(0)	(0.00)				(0)
El Toro Water District				(1)	(0)			3		(2)	(0.00)				(0)
IRWD (c.o. El Toro W.D.)				2	(0)					(2)	0.00				0
Moulton Niguel Water District	(24)	(32)	(1)	(2)	(1)	(4)	67			(3)	(0.00)				(0)
South Coast Water District	(33)		(1)	(2)	(0)	43	(7)			(1)	0.00				0
Santa Margarita Water District	13	(6)	(3)	(2)	(1)						(0.00)				(0)
Trabuco Canyon Water District					0						0.00				0
Total O&M Operating Income	(42)	(38)	(6)	(9)	(1)	52	54			(9)	(0)		(35)		(35)

Unallocated portion of Pension and OPEB expense²

City of Laguna Beach				(4,787)		(220,458)	(59,042)			(8,011)	(292,299)			(292,299)	10.72%
City of San Clemente			(11,210)	(7,876)							(19,086)			(19,086)	0.70%
City of San Juan Capistrano	(262,901)		(9,923)	(6,635)	(556)						(280,015)			(280,015)	10.27%
Emerald Bay Service District				(536)		(9,637)	(2,306)			(363)	(12,841)			(12,841)	0.47%
El Toro Water District				(3,777)	(276)		(75,398)			(14,273)	(93,724)			(93,724)	3.44%
IRWD (c.o. El Toro W.D.)				(7,660)	(447)					(12,259)	(20,367)			(20,367)	0.75%
Moulton Niguel Water District	(152,581)	(202,258)	(8,325)	(15,246)	(3,461)	(23,733)	(773,826)			(19,730)	(1,199,159)			(1,199,159)	43.99%
South Coast Water District	(208,685)		(7,656)	(11,786)	(751)	(241,851)	(41,961)			(4,305)	(516,996)			(516,996)	18.96%
Santa Margarita Water District	(212,085)	(39,716)	(21,414)	(15,236)	(3,281)						(291,732)			(291,732)	10.70%
Trabuco Canyon Water District															0.00%
Total GASB 68 unallocated expense by PC and Member Agency	(836,252)	(241,975)	(58,528)	(73,538)	(8,772)	(495,678)	(952,533)			(58,942)	(2,726,218)			(2,726,218)	100.00%

²Distributed by Project Committee and Member Agency using Board Approved Actuarial Methodology; these are Actuarially determined expenses not included in O&M.

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Other Expenses

Severance Pay	420,041										420,041			420,041	
Non-Capital Engineering															
City of Laguna Beach						(556)	4,168			7,653	11,265			11,265	
City of San Clemente			10,022								10,022				
City of San Juan Capistrano	3,793		6,681								10,474			10,474	
Emerald Bay Service District						(44)	219			543	718			718	
El Toro Water District							6,907			11,341	18,248			18,248	
IRWD (c.o. El Toro W.D.)										10,965	10,965			10,965	
Moulton Niguel Water District	2,792		9,353			(429)	48,541			30,508	90,764			90,764	
South Coast Water District	3,066		7,519			(438)	3,331			8,565	22,044			22,044	
Santa Margarita Water District	2,826		26,725								29,551			29,551	
Trabuco Canyon Water District															
Total Non-Capital Engineering	12,476		60,300			(1,467)	63,167			69,574	204,050			204,050	

South Orange County Wastewater Authority
Statements of Revenues, Expenses and Changes in Net Position by Project Committee and Member Agency
For the year ended June 30, 2023

General Agency	JB Latham Treatment Plant PC 2	3A AWT Plant PC 3	San Juan Creek Ocean Outfall PC 5	Pre Treatment Program PC 8	Wastewater Discharge Permitting PC 12 (2SO)	Coastal Treatment Plant PC 15	Joint Regional Treatment Plant PC 17	Effluent Transmission Main PC 21	North Coast Interceptor PC23	Aliso Creek Ocean Outfall PC 24	SOCWA before PC 10 & 23	*North Coast Interceptor PC23	*San Clemente Land Outfall PC 10	SOCWA Consolidated	Board Approved Allocation %'s	
01																
Additional Cash Payments to Member Agencies																
City of Laguna Beach				1		1,900	1,466		1	114	3,483				3,483	
City of San Clemente			37	6							43				43	
City of San Juan Capistrano	2,996		25	1	2						3,024				3,024	
Emerald Bay Service District				0		145	77			8	230				230	
El Toro Water District				1			2,507	1,073		169	3,750				3,750	
IRWD (c.o. El Toro W.D.)				3				1,073		163	1,240				1,240	
Moulton Niguel Water District	2,185		35	6	4	1,342	18,654	342		455	23,023				23,023	
South Coast Water District	2,186		30	5	2	1,455	1,172			128	4,978				4,978	
Santa Margarita Water District	2,757		99	8	4						2,868				2,868	
Trabuco Canyon Water District					2										2	
Total	10,124		227	32	14	4,842	23,876	2,488	1	1,037	42,638				42,640	
Operating Leases - GASB 87																
Lease assets expense reduction ⁷	(75,749)										(75,749)				(75,749)	
Other Expenses	377										377				377	
Total Other Expenses	344,668	22,600		60,527	32	14	3,374	87,043	2,488	1	70,611	591,357			591,359	
Depreciation and Amortization ⁷	73,310	2,972,713		110,005		2,293,593	2,823,368	234,914	259,142		8,767,046	130,388	46,628		8,944,062	
Operating (Loss)	(417,978)	(2,159,103)	241,936	(112,010)	73,497	8,757	(1,801,237)	(1,957,824)	(237,402)	(259,143)	(11,678)	(6,632,185)	(130,388)	(46,663)	(6,809,238)	
<i>(cont'd next page)</i>																
NON-OPERATING REVENUES (EXPENSES):																
Interest Income³																
City of Laguna Beach						19,968	5,217			746	25,931				25,931	
City of San Clemente			197								197				197	
City of San Juan Capistrano	(1,459)		131				275				(1,328)				(1,328)	
Emerald Bay Service District						1,575				53	1,903				1,903	
El Toro Water District							9,409	8,463		1,105	18,977				18,977	
IRWD (c.o. El Toro W.D.)								8,462		1,069	9,531				9,531	
Moulton Niguel Water District	(1,058)		184			15,407	47,032	3,681		2,974	68,219				68,219	
South Coast Water District	(1,357)		148			15,983	4,166			835	19,776				19,776	
Santa Margarita Water District	(732)		526								(206)				(206)	
Total Interest Income	(4,606)		1,186			52,932	66,100	20,606		6,782	143,000				143,000	
LAIF FV Adjustment²																
City of Laguna Beach						(1,618)	(423)			(60)	(2,101)				(2,101)	
City of San Clemente			(16)								(16)				(16)	
City of San Juan Capistrano	118		(11)								108				108	
Emerald Bay Service District						(128)	(22)			(4)	(154)				(154)	
El Toro Water District							(762)	(686)		(90)	(1,537)				(1,537)	
IRWD (c.o. El Toro W.D.)								(686)		(87)	(772)				(772)	
Moulton Niguel Water District	86		(15)			(1,248)	(3,810)	(298)		(241)	(5,527)				(5,527)	
South Coast Water District	110		(12)			(1,295)	(338)			(68)	(1,602)				(1,602)	
Santa Margarita Water District	59		(43)								17				17	
Total LAIF FV Adjustment	373		(96)			(4,288)	(5,355)	(1,669)		(549)	(11,585)				(11,585)	

South Orange County Wastewater Authority
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Interest Expense-lease assets⁷																
City of Laguna Beach																
City of San Clemente																
City of San Juan Capistrano	(1,224)										(1,224)			(1,224)		
Emerald Bay Service District																
El Toro Water District																
IRWD (c.o. El Toro W.D.)																
Moulton Niguel Water District	(900)										(900)			(900)		
South Coast Water District	(984)										(984)			(984)		
Santa Margarita Water District	(920)										(920)			(920)		
Total Interest Expense	(4,027)										(4,027)			(4,027)		
Loss on Sale of Fixed Assets																
City of Laguna Beach						(1,880)					(1,880)			(1,880)		
City of San Clemente																
City of San Juan Capistrano																
Emerald Bay Service District						(148)					(148)			(148)		
IRWD (c.o. El Toro W.D.)																
El Toro Water District																
Moulton Niguel Water District						(1,451)	(1,209,955)				(1,211,405)			(1,211,405)		
South Coast Water District						(1,480)					(1,480)			(1,480)		
Santa Margarita Water District																
Total Gain on Sale of Fixed Assets						(4,959)	(1,209,955)				(1,214,914)			(1,214,914)		
Other Revenues																
Grant Revenue⁶																
City of Laguna Beach																
City of San Juan Capistrano	133,252										133,252			133,252		
Emerald Bay Service District																
El Toro Water District																
Moulton Niguel Water District	96,038										96,038			96,038		
South Coast Water District	88,835										88,835			88,835		
Santa Margarita Water District	126,050										126,050			126,050		
Total Grant Revenue	444,175										444,175			444,175		

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Recycling Income⁵															
City of Laguna Beach							615				615				615
City of San Juan Capistrano															
Emerald Bay Service District							44				44				44
El Toro Water District							797				797				797
Moulton Niguel Water District							7,366				7,366				7,366
South Coast Water District							419				419				419
Santa Margarita Water District															
Total Recycling Income							9,242				9,242				9,242
TCWD UAL Payment	6,383	1,846.89	447	561	72	3,783	7,270			450	20,813				20,813
PC 23 Admin Charge - CLB									5,600.00		5,600				5,600
Total Other Revenues (Expenses)	450,558	1,847	447	561	72	3,783	16,512		5,600	450	479,830				479,830
Total Non-Operating Revenue	442,298	1,847	1,537	561	72	47,468	(1,132,698)	18,937	5,600	6,682	(607,696)				(607,696)

(cont'd next page)

CAPITAL CONTRIBUTIONS FROM MEMBER AGENCIES⁶

Member Agency Assessments:															
City of Laguna Beach						380,357	57,761			7,993	446,112	220,918			667,029
City of San Clemente			(1,271)								(1,271)		166,826		165,555
City of San Juan Capistrano	1,588,704		(847)								1,587,857				1,587,857
Emerald Bay Service District						29,949	3,037			567	33,553				33,553
El Toro Water District							99,995	73,290		11,844	185,129				185,129
IRWD (c.o. El Toro W.D.)								73,290		11,488	84,778				84,778
Moulton Niguel Water District	1,176,326		(1,184)			293,504	350,473	53,420		31,864	1,904,403				1,904,403
South Coast Water District	1,348,815		(954)			299,495	46,144			8,945	1,702,445				1,702,445
Santa Margarita Water District	1,092,702		(3,388)								1,089,314				1,089,314
Total	5,206,547		(7,644)			1,003,305	557,409	200,000.00		72,701	7,032,319	220,918	166,826		7,420,063
Change in Net Position	(417,978)	3,489,742	243,783	(118,118)	74,058	8,829	(750,464)	(2,533,112)	(18,466)	(253,543)	67,705	(207,562)	90,530	120,163	3,128

³Distributed by Project Committee and Member Agency based on Large Capital Cash Balance as of 6/30/2023.

⁴Grant Revenue from Southern California Edison and SDG&E for Co-Gen Projects; energy generation; distributed by project committee and member agency in cash roll forward.

⁵ Distributed by Member Agency using capital common ownership percentages.

⁶Large Capital, Non-Capital and Small Capital quarterly billings Net of Use Audit and Large Capital Refunds.

⁷Lease Interest Expense based on PC 02 Common Capital Ownership Member Agency Percentages.

Right to Use Assets:

- Office Space, JBL, and Engineering Trailer
- Printers and Copiers, 2 Xerox large copiers at JBL office building, 1 Xerox at JBL Engineering Trailer

The Authority implemented GASB 96, Right-to-use subscription intangible assets in FY 2022-23, an increase of \$8.9 thousand

- Software: Boardroom AVI